



HAZLITT STEEVES HARRIS DUNN LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
CHARTERED ACCOUNTANTS

Unaudited Financial Statements of

CATHERINE WILSON FOUNDATION

December 31, 2014



HAZLITT STEEVES HARRIS DUNN LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
CHARTERED ACCOUNTANTS

Notice to Reader

On the basis of information provided by the trustees, we have compiled the balance sheet of **Catherine Wilson Foundation** as at December 31, 2014 and the statement of financial activities and foundation equity for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Hazlitt Steeves Harris Dunn LLP

Chartered Professional Accountants, Chartered Accountants
Licensed Public Accountants
April 1, 2015

CATHERINE WILSON FOUNDATION

Statement of Financial Activities and Foundation Equity

For the year ended December 31, 2014

(Unaudited - see Notice to Reader)

	<u>2014</u>	<u>2013</u>
REVENUES		
Investment income	\$ 76,544	\$ 68,066
EXPENSES		
Investment counsel fees	19,150	18,278
Office	92	78
Professional fees	2,901	11,953
	<u>22,143</u>	<u>30,309</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE THE FOLLOWING	54,401	37,757
Donations	(72,000)	(88,485)
Gain (loss) on disposal of investments	37,550	(26,930)
INCREASE (DECREASE) IN FOUNDATION EQUITY	19,951	(77,658)
Foundation equity, beginning of year	2,657,785	2,735,443
FOUNDATION EQUITY, END OF YEAR	<u>\$ 2,677,736</u>	<u>\$ 2,657,785</u>

CATHERINE WILSON FOUNDATION

Balance Sheet

As at December 31, 2014

(Unaudited - see Notice to Reader)

	<u>2014</u>	<u>2013</u>
ASSETS		
Cash in bank	\$ 15,012	\$ 29,992
Portfolio investments	2,662,724	2,627,793
	<u>\$ 2,677,736</u>	<u>\$ 2,657,785</u>
FOUNDATION EQUITY	<u>\$ 2,677,736</u>	<u>\$ 2,657,785</u>