



Unaudited Financial Statements of

CATHERINE WILSON FOUNDATION

December 31, 2016



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Notice to Reader

On the basis of information provided by the trustees, we have compiled the balance sheet of **Catherine Wilson Foundation** as at December 31, 2016 and the statement of financial activities and foundation equity for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Chartered Accountants
Licensed Public Accountants

Sarnia, Ontario
May 4, 2017

CATHERINE WILSON FOUNDATION

Balance Sheet

As at December 31, 2016

(Unaudited - see Notice to Reader)

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash in bank	\$ 13,566	\$ 16,559
Portfolio investments	2,580,652	2,771,325
	<hr/> \$ 2,594,218	<hr/> \$ 2,787,884
FOUNDATION EQUITY		
	<hr/> \$ 2,594,218	<hr/> \$ 2,787,884

CATHERINE WILSON FOUNDATION

Statement of Financial Activities and Foundation Equity

For the year ended December 31, 2016

(Unaudited - see Notice to Reader)

	<u>2016</u>	<u>2015</u>
REVENUES		
Investment income	\$ 7,535	\$ 76,172
EXPENSES		
Investment counsel fees	-	10,406
Office	1,092	2,160
Professional fees	1,912	2,301
	<u>3,004</u>	<u>14,867</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE THE FOLLOWING	4,531	61,305
Donations	(98,300)	(74,000)
Gain (loss) on disposal of portfolio investments	(99,897)	122,843
INCREASE (DECREASE) IN FOUNDATION EQUITY	(193,666)	110,148
Foundation equity, beginning of year	2,787,884	2,677,736
FOUNDATION EQUITY, END OF YEAR	\$ 2,594,218	\$ 2,787,884