

CATHERINE WILSON FOUNDATION
Financial Statements
For the year ended December 31, 2018
(Unaudited - see Notice to Reader)

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Notice to Reader

On the basis of information provided by the trustees, we have compiled the balance sheet of **Catherine Wilson Foundation** as at December 31, 2018 and the statement of financial activities and foundation equity for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Sarnia, Ontario
May 10, 2019

CATHERINE WILSON FOUNDATION
Balance Sheet
(Unaudited - See Notice to Reader)

<u>As at December 31,</u>	<u>2018</u>	<u>2017</u>
ASSETS		
Cash in bank	\$ 13,347	\$ 11,362
Portfolio investments	<u>2,496,981</u>	<u>2,532,601</u>
	<u>\$ 2,510,328</u>	<u>\$ 2,543,963</u>
FOUNDATION EQUITY		
	<u>\$ 2,510,328</u>	<u>\$ 2,543,963</u>

CATHERINE WILSON FOUNDATION
Statement of Financial Activities and Foundation Equity
(Unaudited - See Notice to Reader)

<u>For the year ended December 31,</u>	<u>2018</u>	<u>2017</u>
INVESTMENT INCOME	\$ 80,207	\$ 56,958
EXPENSES		
Office	1,778	1,267
Professional fees	2,049	1,946
	<u>3,827</u>	<u>3,213</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE THE FOLLOWING	76,380	53,745
Donations	(124,200)	(104,000)
Gain on disposal of portfolio investments	14,185	-
DECREASE IN FOUNDATION EQUITY	(33,635)	(50,255)
Foundation equity, beginning of year	<u>2,543,963</u>	<u>2,594,218</u>
FOUNDATION EQUITY, END OF YEAR	\$ 2,510,328	\$ 2,543,963