

CATHERINE WILSON FOUNDATION

Financial Statements

For the year ended December 31, 2020

(Unaudited - see Notice to Reader)

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(Unaudited - see Notice to Reader)

	Contents
Notice to Reader	1
Financial Statements	
Balance Sheet	2
Statement of Financial Activities and Foundation Equity	3



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Notice to Reader

On the basis of information provided by the trustees, we have compiled the balance sheet of **Catherine Wilson Foundation** as at December 31, 2020 and the statement of financial activities and foundation equity for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Sarnia, Ontario
June 18, 2021

CATHERINE WILSON FOUNDATION
Balance Sheet
(Unaudited - See Notice to Reader)

As at December 31, 2020 2019

ASSETS

Cash in bank	\$ 17,426	\$ 13,595
Portfolio investments	2,263,176	2,398,695
	<u>\$ 2,280,602</u>	<u>\$ 2,412,290</u>

FOUNDATION EQUITY

\$ 2,280,602 \$ 2,412,290

CATHERINE WILSON FOUNDATION
Statement of Financial Activities and Foundation Equity
(Unaudited - See Notice to Reader)

For the year ended December 31,	2020	2019
INVESTMENT INCOME	\$ 9,494	\$ 34,725
EXPENSES		
Office	924	1,520
Professional fees	12,258	2,150
	<u>13,182</u>	<u>3,670</u>
EXCESS OF REVENUES OVER EXPENSES BEFORE THE FOLLOWING	(3,688)	31,055
Donations	(128,000)	(141,100)
Gain on disposal of portfolio investments	-	12,007
DECREASE IN FOUNDATION EQUITY	(131,688)	(98,038)
Foundation equity, beginning of year	<u>2,412,290</u>	<u>2,510,328</u>
FOUNDATION EQUITY, END OF YEAR	\$ 2,280,602	\$ 2,412,290